CONTENTS
ARTICLES AND COMMUNICATIONS

Issues of January, April, July, and October

Economic Inquiry, Volume XXXIV, 1996

A Model of "Family Fairness" and Its Implications for Debt Neutrality ..... James Pemberton 249

Altruism, Matching, and Nonmarket Insurance ..... Ralph Chami and Jeffrey H. Fischer 630

An Examination of the Market for Favors and Votes in Congress ..... Tim Groseclose 320

An Introduction to Alchian's "Principles of Professional Advancement" ..... Fred S. McChesney 519

Appropriable Rents from Yellowstone Park: A Case of Incomplete Contracting ..... Terry L. Anderson and Peter J. Hill 506

Armen A. Alchian's Influence on Economics ..... John R. Lott, Jr. 409

Armen Alchian's Contribution to Macroeconomics ..... Jerry L. Jordan and William T. Gavin 496

Consumer Search Costs and Market Performance ..... Douglas D. Davis and Charles A. Holt 133

Consumption, Wealth, and Finite Horizons: Tests of Ricardian Equivalence ..... Fred C. Graham and Daniel Himarios 527

Cumulation and ITC Decision-Making: The Sum of the Parts Is Greater Than the Whole ..... Wendy L. Hansen and Thomas J. Prusa 746

Depreciation in Production Analysis and in Income and Wealth Accounts: Resolution of an Old Debate ..... Jack E. Triplett 93

Discrimination, Bayesian Updating of Employer Beliefs, and Human Capital Accumulation ..... Amy Farmer and Dek Terrell 204

Does the Per Se Rule Deter Vertical Price-Fixing? ..... David A. Butz 770

Economic Losses Due to Forecasting Error and the U.S. Populist Movement ..... Dennis Halcoussis 260

Efficiency Effects of Exclusive Territories: Evidence from the Indiana Beer Market ..... Tim R. Sass and David S. Saurman 615

Efficiency in Employment-Based Health Insurance: The Potential for Supra-Marginal Cost Pricing ..... W. David Bradford 341

Empirical Studies of Depreciation ..... Dale W. Jorgenson 24

Estimating Capital Efficiency Schedules within Production Functions ..... Mark E. Doms 78

Estimation of the Depreciation Rate of Physical and R&D Capital in the U.S. Total Manufacturing Sector ..... M. Ishaq Nadiri and Ingmar R. Prucha 43

Evidence on Electoral Accountability in the U.S. Senate: Are Unfaithful Agents Really Punished? ..... Amy B. Schmidt, ... Lawrence W. Kenny, and Rebecca B. Morton 545

Evolution and Spontaneous Uniformity: Evidence from the Evolution of the Limited Liability Company ..... Bruce H. Kobayaski and Larry E. Ribstein 464

Friedman's 'Plucking Model': Comment ..... Roger W. Garrison 799

In Celebration of Armen Alchian's 80th Birthday: Living and Breathing Economics ..... Armen A. Alchian, James M. Buchanan, Harold Demsetz, Axel Leijonhufvud, John R. Lott, Jr., William F. Sharpe, and Robert H. Topel 412

Indeterminacy and Volatility of Exchange Rates under Imperfect Currency Substitution ..... Mahnaz Mahdavi and Hossein B. Kazemi 168

Information, Chance, and Evolution: Alchian and the Economics of Self-Organization ..... Arthur De Vany 427

International Currency Substitution and Seigniorage in a Simple Model of Money ..... Selahattin Imrohoroglu 568

Issues in the Measurement of Economic Depreciation Introductory Remarks ..... Charles R. Hulten and Frank C. Wykoff 10

Legal Heresy: Presidential Address to the Western Economic Association Annual Meeting—1995 ..... Gordon Tullock 1

Modeling Monetary Trends in Italy Using Historical Data: The Demand for Broad Money 1861–1990 ..... Vito Antonio Muscatelli and Franco Spinelli 579

Monopoly, Monopsony and Contestability in Health Insurance: A Study of Blue Cross Plans ..... Stephen Earl Foreman, John Anderson Wilson, and Richard M. Scheffler 662

New Estimates of the Optimal Tax on Alcohol ..... Donald S. Kenkel 296

New Evidence on the Retirement and Depreciation of Machine Tools ..... Stephen D. Oliner 57

Political and Economic Determinants of Interest Rate Behavior: Are Central Banks Different? ..... David R. Johnson and Pierre L. Siklos 708

Potential Competition and Possible Collusion in Forest Service Timber Auctions ..... Lance Eric Brannman 730

Principles of Professional Advancement ..... Armen A. Alchian 520

Rationality, Evolution, and Acquisitiveness ..... Harold Demsetz 484

Teaching Tools: How Is Introductory Economics Taught in America? ..... John J. Siegfried Phillip Saunders, Ethan Stinar, and Hao Zhang 182

Teaching Tools: Why Workers Should Want Mandated Benefits to Lower Their Wages ..... Dwight R. Lee 401

Testing a Production-Based Asset-Pricing Model ..... Cristino R. Arroyo 357

The Bias Towards Zero in Aggregate Perceptions: An Explanation Based on Rationally Calculating Individuals ..... Gertrud M. Fremling and John R. Lott, Jr. 276

The Dynamics of a Stable Cartel: The Railroad Express 1851–1913 ..... Peter Z. Grossman 220

The Effect of Maternal Drug Use on Birth Weight: Measurement Error in Binary Variables ..... Robert Kaestner, Theordore Joyce, and Hassan Wehbeh 617

The Effect of the Food Stamp Program on Nutrient Intake ..... J. S. Butler and Jennie E. Raymond 781

The Influence of Classroom Characteristics on High School Teacher Turnover ..... Daniel Mont and Daniel I. Rees 152

The Optimal Government Size: Further International Evidence on the Productivity of Government Services ..... Georgios Karras 193

The Spatial Distribution of Black Employment between the Central City and the Suburbs ..... Keith R. Ihlanfeldt and Madelyn V. Young 693

Theory-Based Measurement of the Saving-Investment Correlation with an Application to Norway ..... W. Jos Jansen and Günther G. Schulze 116

Trade Protection and the Role of Campaign Contributions in U.S. Food and Tobacco Industries ..... Rigoberto A. Lopez and Emilio Pagoulatos 237

Trends in Rankings of Economics Departments in the U.S.: An Update ..... Loren C. Scott and Peter M. Mitias 378

Use, Esteem, and Profit in Voluntary Provision: Toll Roads in California, 1850–1902 ..... Daniel B. Klein and Chi Yin 678

Wage Discrimination across Ethnic Groups: Evidence from Israel ..... Shoshana Neuman and Jacques G. Silver 648

Why Hold-Ups Occur: The Self-Enforcing Range of Contractual Relationships ..... Benjamin Klein 444

INDEX OF AUTHORS

Alchian, Armen A., 412, 520
Anderson, Terry L., 506
Arroyo, Cristino R., 357
Bradford, W. David, 341
Brannman, Lance Eric, 730
Buchanan, James M., 412
Butler, J. S., 781
Butz, David A., 770
Chami, Ralph, 630
Davis, Douglas D., 133
De Vany, Arthur, 427
Demsetz, Harold, 412, 484
Doms, Mark E., 78
Farmer, Amy, 204
Fischer, Jeffrey H., 630
Foreman, Stephen Earl, 662
Fremling, Gertrud M., 276
Garrison, Roger W., 799
Gavin, William T., 496
Graham, Fred C., 527
Groseclose, Tim, 320
Grossman, Peter Z., 220
Halcoussis, Dennis, 260
Hansen, Wendy L., 746
Hill, Peter J., 506
Himarios, Daniel, 527
Holt, Charles A., 133
Hulten, Charles R., 10
Ihlanfeldt, Keith R., 693
Imrohoroglu, Selahattin, 568
Jansen, W. Jos, 116
Johnson, David R., 708
Jordan, Jerry L., 496
Jorgenson, Dale W., 24
Joyce, Theordore, 617
Kaestner, Robert, 617
Karras, Georgios, 193
Kazemi, Hossein B., 168
Kenkel, Donald S., 296
Kenny, Lawrence W., 545
Klein, Benjamin, 444
Klein, Daniel B., 678
Kobayaski, Bruce H., 464
Lee, Dwight R., 401
Leijonhufvud, Axel, 412
Lopez, Rigoberto A., 237
Lott, Jr., John R., 276, 409, 412
Mahdavi, Mahnaz, 168
McChesney, Fred S., 519
Mitias, Peter M., 378
Mont, Daniel, 152
Morton, Rebecca B., 545
Muscatelli, Vito Antonio, 579
Nadiri, M. Ishaq, 43
Neuman, Shoshana, 648
Oliner, Stephen D., 57
Pagoulatos, Emilio, 237
Pemberton, James, 249
Prucha, Ingmar R., 43
Prusa, Thomas J., 746
Raymond, Jennie E., 781
Rees, Daniel I., 152
Ribstein, Larry E., 464
Sass, Tim R., 615
Saunders, Phillip, 182
Saurman, David S., 615
Scheffler, Richard M., 662
Schmidt, Amy B., 545
Schulze, Günther G., 116
Scott, Loren C., 378
Sharpe, William F., 412
Siegfried, John J., 182
Siklos, Pierre L., 708
Silver, Jacques G., 648
Spinelli, Franco, 579
Stinar, Ethan, 182
Terrell, Dek, 204
Topel, Robert H., 412
Triplett, Jack E., 93
Tullock, Gordon, 1
Wehbeh, Hassan, 617
Wilson, John Anderson, 662
Wykoff, Frank C., 10
Yin, Chi, 678
Young, Madelyn V., 693
Zhang, Hao, 182